

**SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY:: PUTTUR  
(AUTONOMOUS)**



**QUESTION BANK (Depreciative)**

**Subject with Code: BUSINESS AND CYBER LAWS  
(20MB9003)**

**Course & Branch: MBA**

**Year & SEM: I-MBA & I-Sem**

**Regulation: R20**

**UNIT-I  
Legal Aspects of Business**

1	a) What is business law? Explain the need of legal aspects of business b) Elaborate on the classification of business law	[L1][CO1] [L4][CO1]	[5M] [5M]
2	a) What is Law of Contract? What are essential elements of valid Contract? b) Explain the nature of law of contract.	[L1][CO1] [L2][CO1]	[5M] [5M]
3	a) Define Valid offer with the essential examples b) Explain essential elements of Valid Offer	[L1][CO1] [L2][CO1]	[5M] [5M]
4	a) Define Valid acceptance with the essential examples b) Discuss essential elements of Valid Acceptance	[L1]CO1 [L3][CO1]	[5M] [5M]
5	Explain the following in brief a) Sources of Business laws b) Free consent	[L2][CO1] [L2][CO1]	[5M] [5M]
6	a) What is Consideration? Give an account on legal rules of Consideration b) write a short note on free consent	[L1][CO1] [L3][CO1]	[5M] [5M]
7	a) "A Contract is an agreement enforceable at Law." Explain? b) Explain the classification of legal aspects of business.	[L3][CO1] [L2][CO1]	[5M] [5M]
8	Explain the following in brief. a) Legality of object. b) Capacity to contract	[L2][CO1] [L2][CO1]	[5M] [5M]
9	a) What do you understand by Capacity of Parties? What are the effects of agreements made by person not competent to contracts? b) Write a short note on consideration	[L2][CO1] [L1][CO1]	[5M] [5M]
10	a) "All Contracts are agreements but all agreements are not Contracts." Explain? b) Distinguish between act and law.	[L2][CO1] [L4][CO1]	[5M] [5M]

**UNIT-II****Sale of goods Act -1930**

1	a) What is contract of sale? Explain the essential elements of contract of sale of goods act. b) Explain types of Goods	[L1] [CO2] [L2] [CO2]	[5M] [5M]
2	a) write a short note on conditions & Warranties b) Explain the performance of contract of sale	[L1] [CO2] [L2] [CO2]	[5M] [5M]
3	a) Distinguish between Sale and Agreement to Sell b) Explain any two general principles of sale of goods act -1930	[L4] [CO2] [L2] [CO2]	[5M] [5M]
4	a) Explain legal rules towards Conditions and warranties. b) Discuss the rules relating to delivery of goods.	[L2] [CO2] [L6] [CO2]	[5M] [5M]
5	Write a short note a) Implied warranty b) Implied condition	[L1] [CO2] [L1] [CO2]	[5M] [5M]
6	a) What is Negotiable Instrument? What are characteristics of Negotiable instruments? b) Explain the nature of Negotiable instrument act.	[L1] [CO2] [L2] [CO2]	[5M] [5M]
7	a) What is Negotiable Instrument Act? State Kinds of Negotiable Instruments b) Explain the Essential elements of kinds of Negotiable instruments	[L1] [CO2] [L2] [CO2]	[5M] [5M]
8	a) Explain competence and Liability of Parties in negotiable Instrument Act b) Distinguish between promissory note and bill of exchange.	[L2] [CO2] [L4] [CO2]	[5M] [5M]
9	Explain the following in brief a) Dishonor of negotiable instrument b) Discharge of negotiable instrument	[L2] [CO2] [L2] [CO2]	[5M] [5M]
10	a) List out the Latest amendments to Negotiable instrument act in India. b) Explain the miscellaneous provisions of Negotiable instrument	[L4] [CO2] [L2] [CO2]	[5M] [5M]

**UNIT-III**  
**Companies Act- 2013**

1	a) What is companies act? write the features of company act b) Explain the kinds of Companies	[L1][CO3] [L2][CO3]	[5M] [5M]
2	a) What are the different stages involved in formulation of a Company? b) Discuss about Indian company and foreign company	[L1][CO3] [L4][CO3]	[5M] [5M]
3	a) Discuss about prospectus of a Company. b) Explain the classification of companies on the basis of domicile.	[L4][CO3] [L2][CO3]	[5M] [5M]
4	Write a Short notes on a) Public Limited Company b) Private Limited Company	[L1][CO3] [L1][CO3]	[5M] [5M]
5	a) Explain the modes of Winding-up of a company b) Write about essentials of company meetings	[L2][CO3] [L1][CO3]	[5M] [5M]
6	a) What is the role of Director in a Company? b) Discuss about Resolutions	[L1][CO3] [L6][CO3]	[5M] [5M]
7	a) Explain the kinds of meetings in a Company. b) Explain about company meetings	[L2][CO3] [L2][CO3]	[5M] [5M]
8	a) Who are the eligible person to appoint as a auditor? b) What are the Responsibilities of Auditor in a Company?	[L1][CO3] [L1][CO3]	[5M] [5M]
9	a) List out the Latest amendments in Company Act. b) Explain about listed companies	[L1][CO3] [L2][CO3]	[5M] [5M]
10	a) What is Resolution? Explain the rules of resolution? b) What are different types of Resolutions in company?	[L1][CO3] [L1][CO3]	[5M] [5M]

**UNIT-IV**  
**Income Tax Act -1961**

1	a) What is Income Tax Act? Explain the purpose of Taxation. b) Explain the terminology of Income Tax Act	[L1][CO4] [L2][CO4]	[5M] [5M]
2	Explain the following a) Residential Status b) Income tax burden	[L2][CO4] [L2][CO4]	[5M] [5M]
3	a) What are different Heads of Income? b) Who are the persons liable to pay income tax?	[L1][CO4] [L1][CO4]	[5M] [5M]
4	a) Explain the importance of Residential status b) How to determine residential status?	[L2][CO4] [L1][CO4]	[5M] [5M]
5	a) What are different Sources of Tax Deductions? b) Distinguish between Direct and Indirect Taxes.	[L1][CO4] [L4][CO4]	[5M] [5M]
6	a) What are the Basic concepts related to excisable goods? b) Explain the computation of total taxable income and tax.	[L1][CO4] [L2][CO4]	[5M] [5M]
7	a) Give brief account on history of Goods and Services Tax. b) Explain the classification of goods	[L4][CO4] [L2][CO4]	[5M] [5M]
8	Write a short note on a) Tax schedules b) Tax Deducted at Source (TDS)	[L1][CO4] [L1][CO4]	[5M] [5M]
9	a) Write about the concept of GST b) Explain the different components of GST	[L1][CO4] [L2][CO4]	[5M] [5M]
10	Explain the following a) Central Goods and Services Tax (CGST) b) State Goods and Services Tax (CGST)	[L2][CO4] [L2][CO4]	[5M] [5M]

**UNIT-V**  
**Information Technology Act- 2000**

1	a) Explain the concept of Information technology act 2000. b) Define the objectives of IT Act 2000.	[L2][CO5] [L1][CO5]	[5M] [5M]
2	a) What is the scope of IT Act 2000? b) Write the advantages of Information technology act.	[L1][CO5] [L1][CO5]	[5M] [5M]
3	a) State the merits and Demerits of Cyber laws. b) Explain the features of the Information technology act 2000.	[L4][CO5] [L2][CO5]	[5M] [5M]
4	Write a short note on a) Digital Signatures b) E- Governance	[L1][CO5] [L1][CO5]	[5M] [5M]
5	a) Explain the concept of Appellate tribunals b) What is the composition of cyber appellate tribunals?	[L2][CO5] [L1][CO5]	[5M] [5M]
6	a) What are legal rules towards Adjudication? b) Distinguish between penalties and adjudication	[L1][CO5] [L4][CO5]	[5M] [5M]
7	a) What are legal rules towards Penalties? b) Explain the offences under taken by the information technology act 2000	[L1][CO5] [L2][CO5]	[5M] [5M]
8	a) Write about Appellate and Tribunals. b) List out the advantages of the E-Governance	[L1][CO5] [L1][CO5]	[5M] [5M]
9	a) Explain the concept of cyber crime b) What are duties of Cyber Subscribers?	[L2][CO5] [L1][CO5]	[5M] [5M]
10	a) What are the latest amendments of IT Act 2000? b) Explain the rules and regulations of Cybercrime.	[L2][CO5] [L2][CO5]	[5M] [5M]

**CASE STUDIES**

**Case Study 1:**

A company was incorporated on 6th October 2003. The certificate of incorporation of the company was issued by the registration on 15th October, 2003. The company on 10th October, 2003 entered into a contract which created its contractual liability. The company denies the said liability on the ground that company is not bound by the contract entered into prior to issuing of certificate of incorporation.

**Questions:**

Decide, under the provisions of the Companies Act 1950, whether the company can be exempted from the said contractual liability.

**Case Study 2:**

Mr. Amit sees a book displayed in a shelf of a book shop with the price tag of Rs.1000/-. Amit tenders Rs.1000/- on the counter as asked for the book, the book seller refused to sale the book saying that the book has already being sold to someone and he does not have another copy of the book in the stock. Is the book seller bound to sell the book to Amit?

**Case Study 3:**

Mr. A decided to start a business in food business. He wanted to buy an existing company doing the

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business. He is interested in knowing what his liabilities will be if he takes over an already existing sole proprietorship business. List out the salient points in the contract he should enter into, while buying the business. If he is to incorporate the business as a private limited company, what will his benefits be? How should he go about incorporating the company.

**Case Study 4:**

A contract to sell B, by showing sample, certain quantity of rape-speed oil describes as 'foreign refined rape-seed-oil'. The oil when delivered, matches with the sample but is not foreign refined rape-seed oil. Refusing to the provisions of the sale of goods Act, 1930, Advise the remedy, if any, available to B.

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